



ARROWMARK FINANCIAL CORP.

## ArrowMark Financial Corp. Announces Q2 2024 Results and Cash Distribution of \$0.45 per Share for the Third Quarter 2024

September 16, 2024

DENVER, Sept. 16, 2024 (GLOBE NEWSWIRE) -- ArrowMark Financial Corp., (NASDAQ: BANX) ("ArrowMark Financial" or the "Fund"), an SEC registered closed-end management investment company, today announced that its Board of Directors has declared a cash distribution of \$0.45 per share for the third quarter 2024. The distribution of \$0.45 per share will be payable on September 30, 2024 to shareholders of record on September 26, 2024.

"We are very pleased to announce net income for Q2 2024 was \$0.70 per share, well in excess of the quarterly distribution amount of \$0.45 per share. Through June 30<sup>th</sup>, collateral underlying the Fund's holdings outperformed aggregate expectations formed through our initial due diligence of each investment. The Fund remains committed to delivering consistent returns for its shareholders and maintaining its strong track record of quarterly distributions," said Chairman & CEO Sanjai Bhonsle.

### About ArrowMark Financial Corp.

ArrowMark Financial Corp. is an SEC registered non-diversified, closed-end fund listed on the NASDAQ Global Select Market under the symbol "BANX." Its investment objective is to provide shareholders with current income. The Fund pursues its objective by investing primarily in regulatory capital securities of financial institutions. ArrowMark Financial is managed by ArrowMark Asset Management, LLC. To learn more, visit [ir.arrowmarkfinancialcorp.com](http://ir.arrowmarkfinancialcorp.com) or contact the Fund's secondary market service agent at 877-855-3434.

### Disclaimer and Risk Factors:

There is no assurance that ArrowMark Financial will achieve its investment objective. ArrowMark Financial is subject to numerous risks, including investment and market risks, management risk, income and interest rate risks, banking industry risks, preferred stock risk, convertible securities risk, debt securities risk, liquidity risk, valuation risk, leverage risk, non-diversification risk, credit and counterparty risks, market at a discount from net asset value risk and market disruption risk. Shares of closed-end investment companies may trade above (a premium) or below (a discount) their net asset value. Shares of ArrowMark Financial may not be appropriate for all investors. Investors should review and consider carefully ArrowMark Financial's investment objective, risks, charges and expenses. Past performance does not guarantee future results.

The Annual Report, Semi-Annual Report and other regulatory filings of the Fund with the SEC are accessible on the SEC's website at [www.sec.gov](http://www.sec.gov) and on the Fund's website at [ir.arrowmarkfinancialcorp.com](http://ir.arrowmarkfinancialcorp.com).

### Contact:

[BANX@destracapital.com](mailto:BANX@destracapital.com)

Destra Capital Advisors LLC (877) 855-3434

Destra Capital Advisors LLC provides secondary market services for the Fund by agreement.



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Source: ArrowMark Financial Corp.