



ARROWMARK FINANCIAL CORP.

Status of 2022 Taxable Distributions

(Unaudited)

The information on distributions paid by ArrowMark Financial Corp. (“ArrowMark Financial” or the “Company”) (CUSIP Number: 861780104) for 2022 is set forth below. For tax purposes, the Company is a regulated investment company (“RIC”) and is designating the types of distributions you received as a stockholder related to the 2022 tax year in accordance with Subchapter M of the Internal Revenue Code of 1986, as amended, in the following manner:

Taxability of 2022 Distributions

Please see the schedule below for the details related to each distribution. This data will be used in the preparation of Form 1099-DIV for each shareholder.

| Payable Date | Total Amount Paid Per Share | 2022 Taxable Income Per Share |
|--------------|--------------------------------|-------------------------------------|
| 3/28/2022 | \$0.39 | \$0.39 |
| 6/29/2022 | \$0.39 | \$0.39 |
| 9/29/2022 | \$0.39 | \$0.39 |
| 1/5/2023 | \$0.49 | \$0.49 |
| TOTAL | \$1.66 | \$1.66 |

Taxable Income Eligible for Qualified Dividend Income (QDI)

For the 2022 tax year, 5.98% of the dividends reported as taxable income to each shareholder on their 1099-DIV are eligible for Qualified Dividend Income (QDI) treatment. As a result, a portion of your ordinary income dividend may be taxed at a reduced capital gains rate rather than the higher marginal rates applicable to ordinary income. To treat a dividend as qualifying for lower rates, you must have held your shares on which you received the dividend for at least 61 days during the 121-day period beginning 60 days before the ex-dividend date of the distribution.

Please see your 1099-DIV for the amounts applicable to you.

Disclaimer: ArrowMark Financial Corp. is not a tax advisor. Please consult a tax advisor or review information on filing your taxes provided by the Internal Revenue Service at www.irs.gov.